

## FOR IMMEDIATE RELEASE

January 27, 2014

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## Cancer Treatment Centers of America<sup>®</sup> Selects Boca Raton as Site for New Corporate Headquarters

West Palm Beach, FLA – The Business Development Board of Palm Beach County announced that Cancer Treatment Centers of America<sup>®</sup> (CTCA), a national network of five hospitals that treat patients fighting complex and advanced-stage cancer with innovative, world-class options and "care that never quits"<sup>©</sup>, has selected Boca Raton, Florida as the site for its corporate headquarters. The company eventually expects to employ 225 full-time staff, including executives who relocate from its current headquarters in suburban Chicago, and new hires. Several office sites are currently under evaluation with a decision to be announced.

The decision followed a thorough examination of the alternatives available to the company in order to best position it for continued growth and accelerated investment in the talent, technology, and related resources needed to provide the services cancer patients seek to conquer their disease. Florida's favorable business climate, coupled with the quality of life offered to residents of Boca Raton, and its proximity to three international airports, factored heavily in the company's decision to relocate.

"Selecting Boca Raton as our new corporate headquarters represents a major step in positioning Cancer Treatment Centers of America to serve even more patients in the future, while simultaneously providing our dedicated and valued employees with exciting opportunities for further personal and professional development," stated CTCA President and CEO Gerard van Grinsven.

"We deeply appreciate the support we received from the State of Florida, the City of Boca Raton, Palm Beach County and its Business Development Board, under the leadership of President and CEO Kelly Smallridge, in coming to this decision," added van Grinsven. "We also want to acknowledge the special efforts of Florida Governor Rick Scott and Enterprise Florida for their assistance with our evaluation of the benefits associated with our relocation."

Governor Scott said, "We're proud that Cancer Treatment Centers of America took a one-way ticket to the Sunshine State, and will add more than 200 new jobs to the region. This great news builds on Office Depot's recent announcement that following their merger with OfficeMax, they too will setup their global head quarters in Boca Raton. To continue this success, we're working to cut \$500 million in taxes and fees this upcoming session to create an opportunity economy that provides generations of families with great careers, so they can pursue the American Dream."

City of Boca Raton Mayor Susan Whelchel is pleased that Cancer Treatment Centers of America selected Boca Raton for its new headquarters and believes that the company will be another important asset in the City. "We are excited to have Cancer Treatment Centers of America become part of our community," she said.

"We look forward to welcoming Cancer Treatment Centers of America to Palm Beach County, as the company's relocation will have a significant economic impact on the entire county and elevate our awareness as an emerging destination for leading healthcare companies," said Kelly Smallridge, President and CEO of the Business Development Board of Palm Beach County.

"It's rewarding to see our commitment to providing clean, affordable, reliable electricity help to provide a competitive advantage for our state and for Palm Beach County," said Lynn Pitts, FPL's director of economic development. "We're proud to be a partner in this relocation project, and look forward to working with Cancer Treatment Centers of America in their new Florida home."

## About Cancer Treatment Centers of America®

Cancer Treatment Centers of America, Inc. (CTCA) is a national network of hospitals focusing on treating patients who are fighting complex or advanced stage cancer. CTCA offers a comprehensive, fully integrated approach to cancer treatment and serves patients from all 50 states at facilities located in Atlanta, Chicago, Philadelphia, Phoenix and Tulsa. Known for delivering the Mother Standard<sup>®</sup> of care and Patient Empowerment Medicine<sup>®</sup>, CTCA provides patients with information about cancer and their treatment options so they can control their treatment decisions. For more information about CTCA, go to <u>www.cancercenter.com</u>.

**About the BDB:** The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 10,000 direct jobs with average salaries greater than \$58,000, resulting in more than \$595 million in capital investment to Palm Beach County and an economic impact that exceeds \$4.1 billion. Additional information can be found at the BDB's Web site, BDB.org.