

	<u>Millage Rate</u>					<u>Tax Revenue*</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2012</u>
Countywide	3.9813	3.9656	4.5614	4.9960	4.9925	621,685,749
Library Taxing District	0.5441	0.5427	0.5518	0.6069	0.6081	41,029,412
Fire Rescue Main MSTU	2.7794	2.9500	3.4581	3.4581	3.4581	175,610,575
Glades Regional Fire MSTU	1.7621	n/a	n/a	n/a	n/a	n/a
Jupiter Fire Rescue MSTU	1.4809	2.2858	1.9501	2.2489	2.1600	15,441,653

* Ad Valorem taxes for FY 2012 are based upon the tentative calendar year 2011 Certification of Taxable Value, multiplied by the millage for FY 2012. The Countywide millage and taxes include voted debt of 0.2110 mills and taxes of \$26,297,016. The Library Taxing District millage and taxes include voted debt of 0.0590 mills and taxes of \$3,980,817.

The above millage rates are those levied by the Palm Beach County Board of County Commissioners for Countywide and Dependent Taxing Districts. All property owners with taxable properties located within Palm Beach County pay the Countywide millage. The millages shown for the Dependent Taxing Districts apply only to properties located within those Districts.

A "mill" is one tenth of a penny, or \$1.00 of ad valorem tax for each \$1,000 of certified taxable value.

A property owner with property assessed at \$150,000 and a homestead exemption of \$50,000 will pay the above Countywide millage on \$100,000 of taxable value, calculated by the following formula:

$$(\text{Assessed Value} - \text{Homestead Exemption}) \div 1,000 \times \text{Millage Rate} = \text{Ad Valorem Tax}$$

Countywide Example:

$$(\$150,000 - 50,000) \div 1,000 \times 4.9925 = \$499.25$$

Note the above example is calculated on the Countywide rate only and does not take into account the Dependent Taxing Districts.

There are numerous other taxing authorities within Palm Beach County which levy taxes in addition to the Palm Beach County Board of County Commissioners. Examples of these other taxing authorities include the South Florida Water Management District, the School Board of Palm Beach County, various municipalities, and independent taxing districts.

As of FY 2009, Glades Regional Fire MSTU is included in the Fire Rescue Main MSTU.