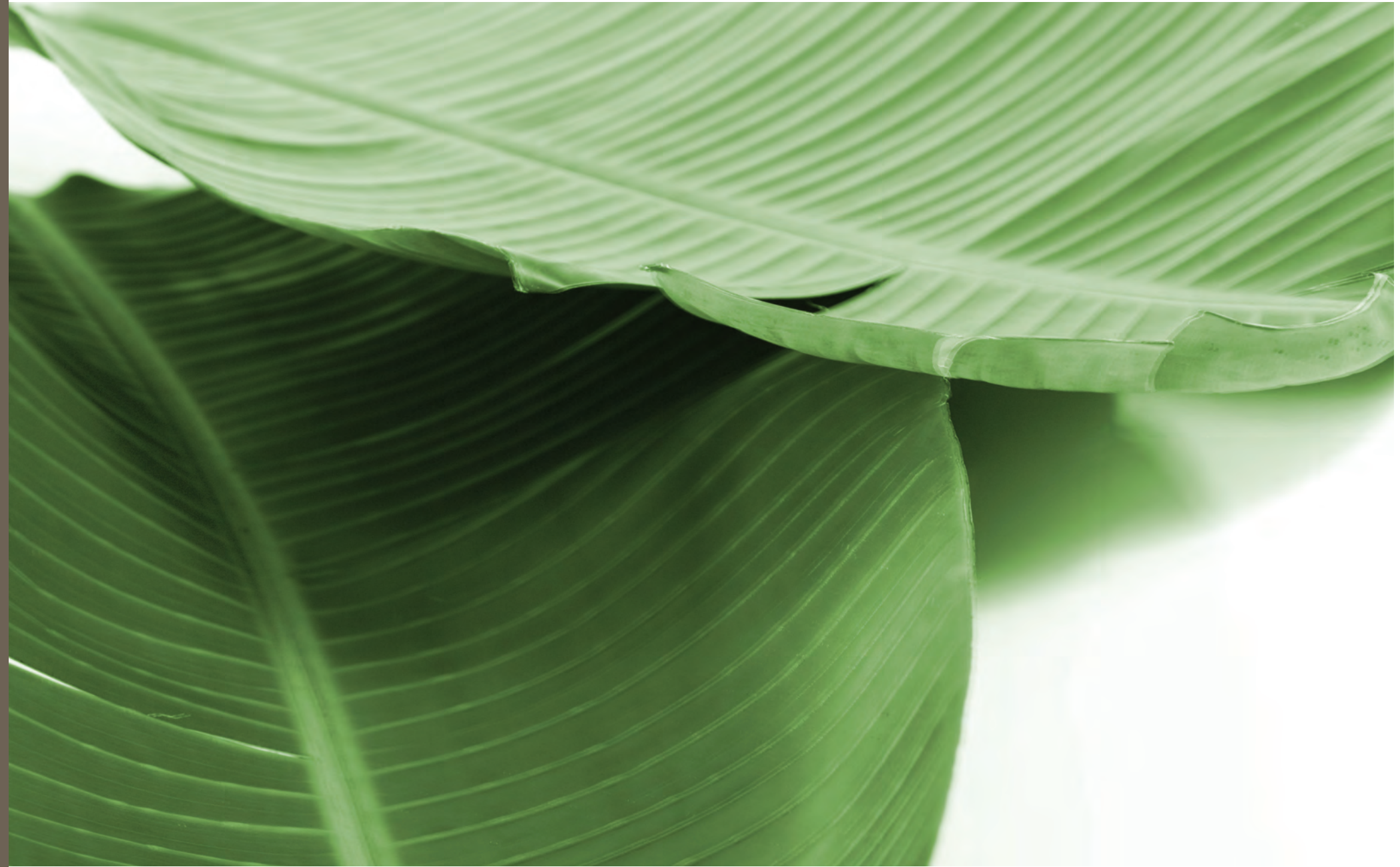



SHINE

IN THE PERFECT BUSINESS CLIMATE
PALM BEACH COUNTY

DOES YOUR BUSINESS GET THE KIND OF ATTENTION IT DESERVES – NOT JUST FROM THE OBVIOUS PLACES, BUT FROM YOUR MUNICIPALITY, YOUR COUNTY, AND YOUR STATE? THERE'S A PLACE WHERE SOME OF THE COUNTRY'S LARGEST COMPANIES ARE HEADQUARTERED, AND MORE ARE RELOCATING HERE EVERY DAY. A PLACE WITH A PRO-BUSINESS AND HIGHLY FAVORABLE TAX ENVIRONMENT; WITH NO STATE PERSONAL INCOME TAX AND NO CORPORATE INCOME TAX ON LIMITED PARTNERSHIPS AND SUB CHAPTER S-CORPORATIONS; WITH A LONG LIST OF SALES AND USE TAX EXEMPTIONS; A PLACE YOU ALREADY KNOW AS ONE OF THE MOST BEAUTIFUL PLACES IN THE COUNTRY.





PALM BEACH COUNTY IS AN IDEAL CORPORATE HEADQUARTERS LOCATION, WITH AN EVER-GROWING NUMBER OF MAJOR COMPANIES CALLING US HOME. IN FACT, PALM BEACH COUNTY RANKS AS ONE OF THE BEST PLACES TO OPEN A CORPORATE HEADQUARTERS, COMING IN AT #16 OUT OF THE TOP 55 U.S. LOCATIONS.*

Perhaps it is our pro-business environment, educated and diverse workforce, affordable business and living costs, high-grade education and training opportunities, and solid infrastructure systems. Perhaps it may be influenced by the fact that we enjoy wonderful weather year-round and the perfect corporate lifestyle. But rankings don't tell you the whole story – the best way to find out why Palm Beach County SHINES is to ask the companies *already headquartered* under our beautiful skies.



*In a comparative cost analysis conducted by The Boyd Company, Inc. (2011)

THE COMPANIES YOU COULD BE KEEPING COMPANY WITH INCLUDE:

ADT Corporation
Anspach Synthes
B/E Aerospace, Inc.
BIOMET 3i
Bluegreen Corporation
Campus Management Corp.
CareersUSA
Chromalloy
CrossMatch Technologies, Inc.
Dycom Industries, Inc.
Florida Crystals
FTI Consulting
G4S
Garda

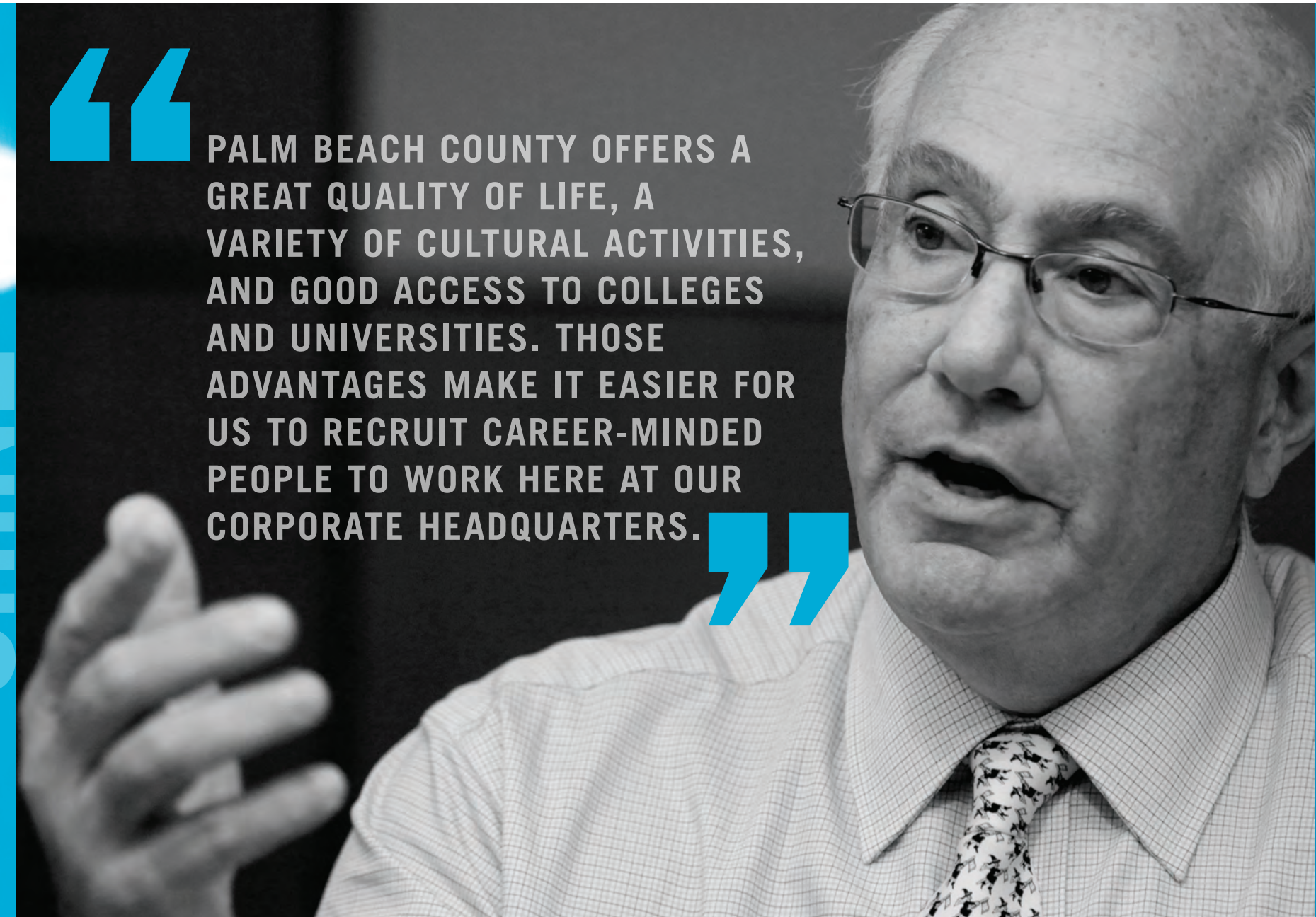
GeoGlobal Partners
The GEO Group, Inc.
Hollander Home Fashions
Infinity Sales Group, LLC
Jarden Consumer Solutions
LRP Publications
MDVIP
Medical Staffing Network
National Healing Corporation
NCCI
NextEra Energy, Inc.
Office Depot, Inc.
Oxbow Corporation
PSM, an Alstom Company

Puradyn Filter Technologies, Inc.
Q.E.P. Co., Inc.
SBA Communications Corporation
Shoes for Crews
Successories
Sun Captial Partners, Inc.
TBC Corporation
Thomas Produce Co.
TMS Health
TravelPro International, Inc.
Ulysse-Nardin
Yurcor

NEIL R. AUSTRIAN
CHAIRMAN & CEO
OFFICE DEPOT, INC.

SHINHS

“ PALM BEACH COUNTY OFFERS A GREAT QUALITY OF LIFE, A VARIETY OF CULTURAL ACTIVITIES, AND GOOD ACCESS TO COLLEGES AND UNIVERSITIES. THOSE ADVANTAGES MAKE IT EASIER FOR US TO RECRUIT CAREER-MINDED PEOPLE TO WORK HERE AT OUR CORPORATE HEADQUARTERS. ”



LEWIS HAY, III
EXECUTIVE CHAIRMAN
NEXTERA ENERGY, INC.

SHINE



“

THIS VIBRANT COMMUNITY OFFERS THE BEST OF BOTH WORLDS – A HIGHLY FAVORABLE BUSINESS CLIMATE, AND A HIGHLY DESIRABLE QUALITY OF LIFE THAT ENRICHES THE LIVES OF OUR EMPLOYEES AND THEIR FAMILIES.

”



“

WE PARTNERED WITH THE BUSINESS DEVELOPMENT BOARD OF PALM BEACH COUNTY, AND STATE AND LOCAL GOVERNMENTS, TO FACILITATE OUR EXPANSION IN THIS AREA. ULTIMATELY, WE CHOSE TO HEADQUARTER ADT IN BOCA RATON BECAUSE OF THE STRONG TALENT POOL IN SOUTH FLORIDA AND THE QUALITY OF LIFE THIS LOCATION OFFERS OUR EMPLOYEES.

”



NAREN K. GURSAHANEY
CEO
ADT CORPORATION

EN
HS
S

INFRASTRUCTURE

SHINE
SUNSHINE



Port of Palm Beach, Riviera Beach



Jet Aviation, West Palm Beach

OUR STRATEGIC LOCATION MAKES PALM BEACH COUNTY THE GATEWAY TO DELIVERING YOUR BUSINESS TO THE WORLD – THE REST OF THE U.S., CANADA, THE CARIBBEAN, LATIN AMERICA, EUROPE, AND ASIA. CONSIDER THESE ADVANTAGES:

- Our state-of-the-art transportation and logistics system includes I-95, Florida's Turnpike, commercial and private airports, two major railways (the FEC and CSX), and our award-winning commuter transportation systems, Tri-Rail and Palm Tran.
- We are located 69 miles north of Miami and 144 miles southeast of Orlando, within easy reach of all of the major air and sea ports in the state of Florida. We are part of the Miami Customs District, utilized by much of Latin America and the Caribbean as the first destination for goods distributed to the rest of the U.S. and Europe, and vice versa.
- The Port of Palm Beach is the fourth-busiest port in Florida and the 18th-busiest container port in the U.S., and supports both commercial freight and passenger cruise ship industries.
- Palm Beach International Airport is the hub through which six million people pass each year, voted third-best airport in the U.S., and sixth-best in the world by *Conde Nast Traveler* magazine.
- We are one of the largest counties in the eastern U.S. and the largest in total area of Florida's 67 counties.
- Palm Beach County's labor pool is large and talented, more culturally and linguistically diverse (speaking 38 languages), and more affordable compared to other competitive high-tech states, thanks to a favorable tax structure and a lower cost of living.
- The Palm Beach County School District continually earns "A" ratings from the Florida Department of Education, with our students' grades among the highest in the state. From there, they have six in-county colleges and universities offering degrees up to and including PhD. and M.D. before considering an education outside the area.
- Our businesses benefit from strong relationships with those public and private universities and colleges including Palm Beach State College, Florida Atlantic University, Lynn University, Northwood University, and Nova Southeastern University, to name a few.



LIFESTYLE

Clockwise from top left: West Palm Beach cityscape; CityPlace, downtown West Palm Beach; golfer enjoying the Palm Beach Par 3 course; private horse stables in Wellington; scenic Delray Beach at sunrise.



SHINE
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THE QUALITY OF LIFE IS SOMETHING EVERY CEO MUST CONSIDER – AND THEN SELL TO HIS OR HER WORKFORCE – WHEN RELOCATING A CORPORATE HEADQUARTERS. PALM BEACH COUNTY SIMPLY SHINES AND YOUR EMPLOYEES AND THEIR FAMILIES WILL BE HAPPY TO CALL THIS HOME.

- Beautiful weather and semi-tropical climate.
- Over 400 cultural venues and organizations.
- Clean and safe neighborhoods.
- 47 miles of pristine beaches where the Gulfstream comes closest to the eastern coast of the U.S., with warm turquoise waters and endless water-based sports and activities including fishing, snorkeling, diving, water- and jet-skiing, and boating.
- Professional sports teams in the NFL, NBA, NHL, and MLB.
- Home to spring training for two MLB teams: The Florida Marlins and The St. Louis Cardinals.
- Florida's golf capital and home to the Professional Golfers Association of America, with more than 160 challenging and world-class courses, many designed by golfing legends.
- Home to The Winter Equestrian Festival, U.S. Open Polo, ArtiGras, SunFest, and the Palm Beach International Film Festival.
- More than 1,100 pro-quality tennis courts, including the world-famous Delray Beach Tennis Center.
- World-class museums, art centers, concerts halls, and more than 17 performing arts theaters.
- Access to modern, world-class healthcare with thousands of qualified physicians, research-based treatment facilities, outpatient and urgent care facilities, nursing homes and assisted care living, specialty care centers, and some of the nation's best hospitals – 14 of them, in fact.

AN “INDUSTRY CLUSTER” IS A GROUP OF INTERRELATED INDUSTRIES THAT DRIVE WEALTH CREATION WITHIN A REGION.

A cluster may consist of industries that share a similar workforce, factors of production, or infrastructure, or it may be defined by the production of similar outputs, complementary output, or other interdependent relations. Cluster-based economic development initiatives are built around the idea that nurturing key industries improves the competitiveness of businesses within these industries, in turn boosting the economy for the good of all. Palm Beach County is home to 12 distinct industry clusters:

- Agribusiness
- Aviation / Aerospace / Engineering
- Business / Financial Services
- Corporate Headquarters
- Creative Industries
- Equestrian
- Green Energy
- Healthcare
- International Commerce
- IT / Telecommunications
- Life Sciences
- Marine Industries




Location: The International Polo Club Palm Beach, Wellington



CLUSTERS

The Business Development Board of Palm Beach County organizes an Industry Cluster Committee network as well as several Task Forces. We play a role in removing barriers to cluster formation and helping provide a forum for businesses in these targeted clusters.

MIHS



PALM BEACH COUNTY IS HOME TO MAJOR U.S. AVIATION / AEROSPACE / ENGINEERING AND SUPPORT BUSINESSES LIKE SIKORSKY, PRATT & WHITNEY, AND LOCKHEED MARTIN, BACKED BY STRONG ACADEMIC AND WORKFORCE PARTNERS IN A CLIMATE OF SYNERGY AND INNOVATION. THE 629 COMPANIES COMPRISING THIS CLUSTER REPRESENT A \$4.5 BILLION IMPACT ON PALM BEACH COUNTY, EMPLOYING OVER 20,000 PEOPLE.



PALM BEACH COUNTY'S MOST VITAL AND HIGH-PROFILE INDUSTRY CLUSTER IS LIFE SCIENCES.

The high-profile arrival of Scripps Florida – a division of The Scripps Research Institute (TSRI) – and the Max Planck Florida Institute for Neuroscience indelibly changed the landscape of Palm Beach County, now considered among the best places in North America to operate a bioscience research and development or manufacturing facility. Furthermore, Florida Atlantic University formed a new medical school, offering a combined M.D. / Ph.D. to establish a strategic bioscience research partnership between FAU, TSRI, and the Max Planck Florida Institute for Neuroscience. Over 155 companies are engaged in R&D or manufacture of biotechnologies, medical devices, and pharmaceuticals, with another 50 in the environmental and bio-sciences. Since 2006, this industry cluster applied for 938 patents and was issued 328, as well as awarded 136 NIH grants totaling \$40.87 million.

Location: Max Planck Florida Institute for Neuroscience, Jupiter

SHINE

INCENTIVES

FLORIDA'S STABLE AND HIGHLY FAVORABLE TAX CLIMATE PROVIDES ADVANTAGES THAT MAKE A FLORIDA HEADQUARTERS OR LOCATION PROFITABLE FOR EVERY TYPE OF BUSINESS. PROGRESSIVE LEGISLATION CONTINUALLY ENSURES THAT FLORIDA REMAINS A WORLDWIDE HUB FOR NEW AND EXPANDING BUSINESSES.

FLORIDA HAS...

- NO state personal income tax guaranteed by constitutional provision.
- NO state-level property tax assessed.
- NO corporate income tax on limited partnerships.
- NO corporate income tax on sub chapter S-corporations.
- NO corporate franchise tax on capital stock.
- NO property tax on business inventories.
- NO property tax on goods-in-transit for up to 180 days.
- NO sales and use tax on goods manufactured or produced in Florida for export outside the state.
- NO sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging.



Location: Port of Palm Beach, Riviera Beach

In addition, there are tremendous sales and use tax exemptions, as well as incentives available at the municipal, county, and state levels, and access to venture capital, investment, and other financial support. The Business Development Board of Palm Beach County is your one-stop resource for a custom-tailored and confidential plan for finding your new place in the sun.

THE BUSINESS DEVELOPMENT BOARD OF PALM BEACH COUNTY IS THE OFFICIAL PUBLIC/PRIVATE ECONOMIC DEVELOPMENT ORGANIZATION FOR PALM BEACH COUNTY AND ENTERPRISE FLORIDA, THE STATE'S OFFICIAL ECONOMIC DEVELOPMENT ORGANIZATION.

Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high-quality jobs, and workforce development through corporate relocations, expansions, and international trade, stimulating economic energy, promoting business diversity, and enriching the County's vitality. We offer free and confidential services, including:

- Site inventory on available industrial buildings, land, and office space.
- Site tours conducted by our relocation and expansion staff.
- Information on grants, financial assistance, and incentives available through the State of Florida, Palm Beach County, and local municipalities.
- Introductions to the Workforce Alliance employee-training programs.
- Introductions to public and private educational institutions.
- Introductions to elected officials and local business leaders.
- Review of available housing and cost of living.
- Government zoning and permitting information.
- Local buyer and supplier information.
- Demographics and labor market information.
- Available services and rates for utilities, communication, and transportation.
- Overview of Palm Beach County's lifestyle, including recreational and cultural amenities.



**KELLY L. SMALLRIDGE
PRESIDENT & CEO**

Kelly L. Smallridge is President and CEO of our public/private economic development agency, the Business Development Board of Palm Beach County (BDB) where she has worked since 1988. She is one of the longest-tenured economic development Presidents in the State of Florida with a solid track record in facilitating some of the largest job-creation projects for Palm Beach County.

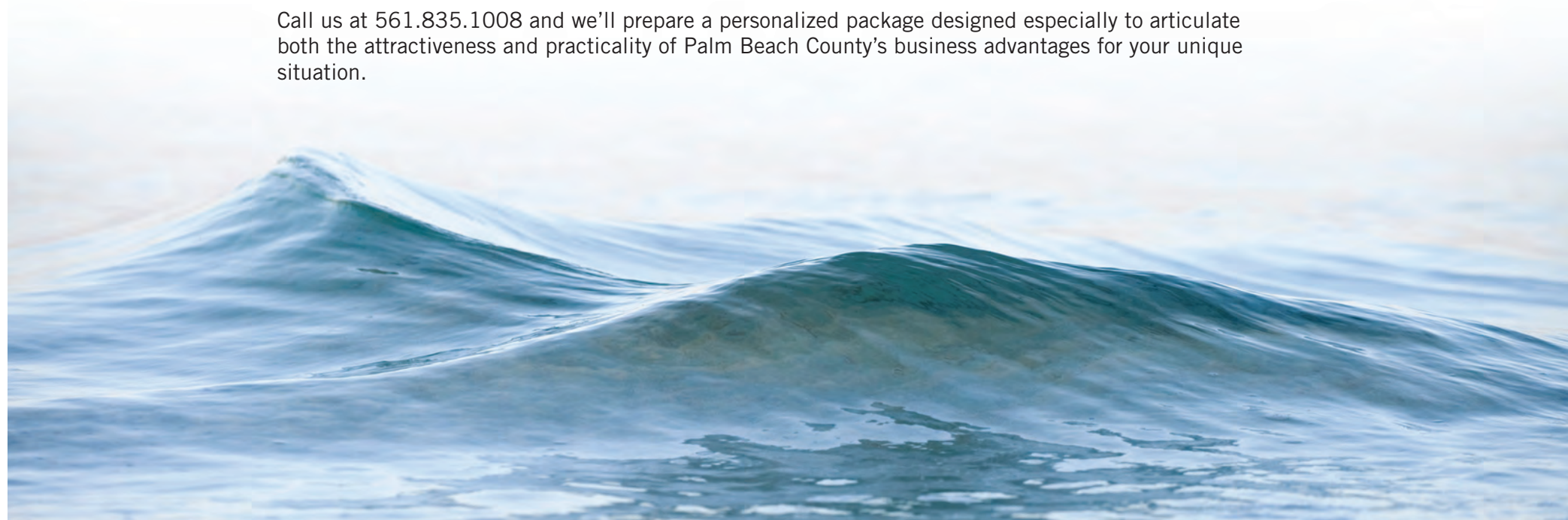
The BDB's economic development programs are in partnership with Palm Beach County's Board of County Commissioners, the Department of Economic Sustainability, and Enterprise Florida.



In today's highly competitive business environment, every advantage counts. It is mission-critical to find a location that affords you every opportunity to be successful and as such, Palm Beach County excels in all of these areas: A well-educated workforce, a competitive business climate, access to high-quality healthcare, a strong housing market, and a great place to raise a family.

**BUSINESSES SHINE IN THE PERFECT BUSINESS CLIMATE OF
PALM BEACH COUNTY, FLORIDA. FIND OUT WHY!**

Call us at 561.835.1008 and we'll prepare a personalized package designed especially to articulate both the attractiveness and practicality of Palm Beach County's business advantages for your unique situation.



SHINE IN THE PERFECT BUSINESS CLIMATE **PALM BEACH COUNTY**

BUSINESS DEVELOPMENT BOARD



**PALM BEACH
COUNTY'S**
Economic
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Resource

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