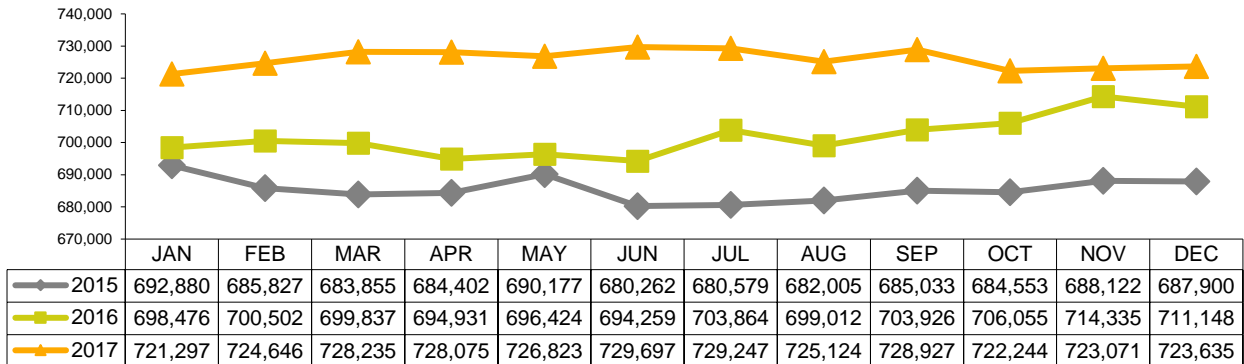


Palm Beach County Market Indicators

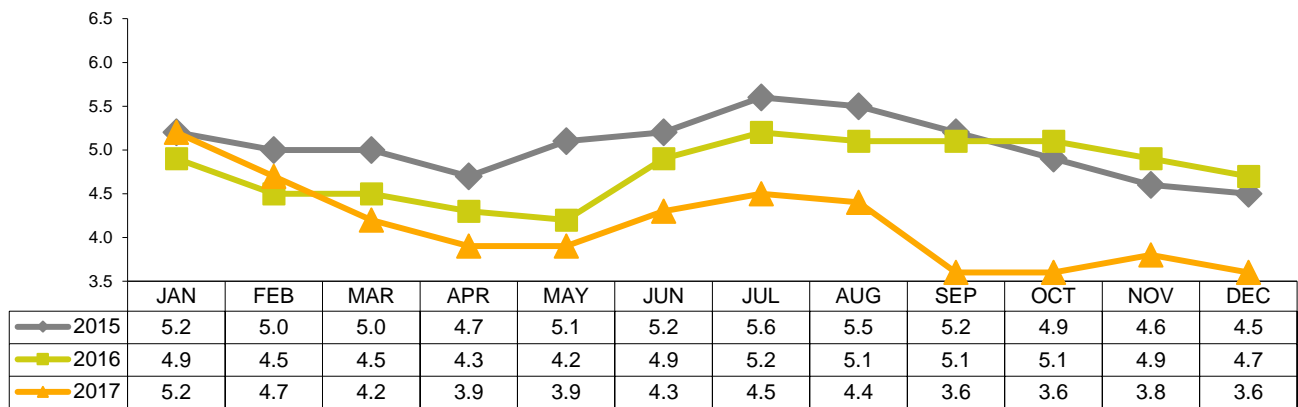


Palm Beach County Labor Force



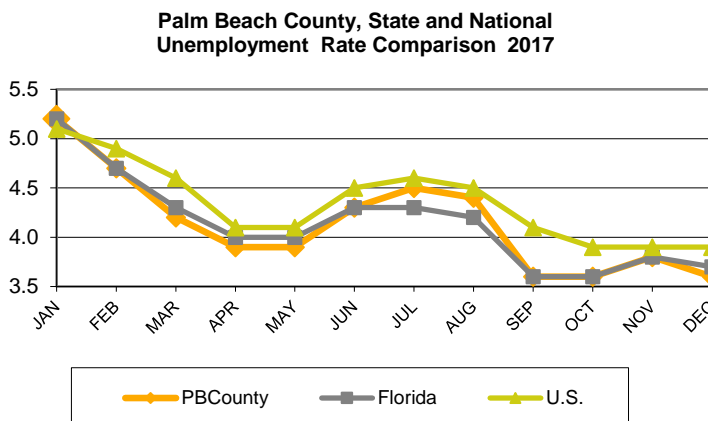
Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

Palm Beach County Unemployment Rates



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

2017 County, State & U.S. Unemployment Rate Comparison



2017	PBC	Florida	U.S.
JAN	5.2	5.2	5.1
FEB	4.7	4.7	4.9
MAR	4.2	4.3	4.6
APR	3.9	4.0	4.1
MAY	3.9	4.0	4.1
JUN	4.3	4.3	4.5
JUL	4.5	4.3	4.6
AUG	4.4	4.2	4.5
SEP	3.6	3.6	4.1
OCT	3.6	3.6	3.9
NOV	3.8	3.8	3.9
DEC	3.6	3.7	3.9

Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

Palm Beach County Market Indicators



Cost of Living

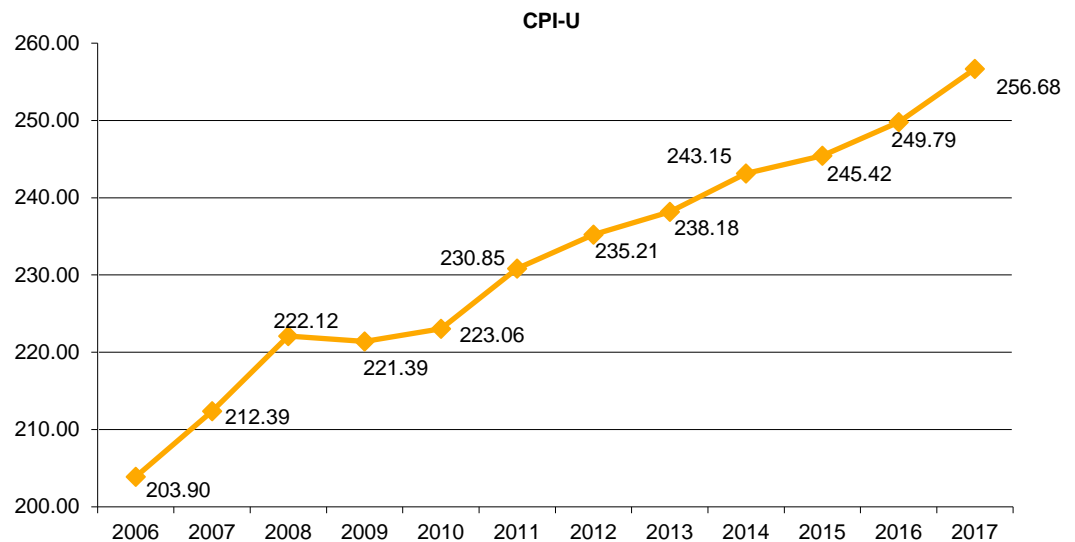
West Palm Beach-Boca Raton- Boynton Beach FL Metro Div.	100%	13%	29%	10%	9%	4%	35%
	COMPOSITE INDEX	GROCERY ITEMS	HOUSING	UTILITIES	TRANS-PORTATION	HEALTH CARE	MISC. GOODS & SERVICES
	Index Avg 2006Q2-2007Q1	109.2	143.0	96.2	109.3	113.0	109.2
	117.5						

Source: ACCRA Cost of Living Index, 2007Q1* (most recent available)

Consumer Price Index

Miami-Ft. Lauderdale

Year	Annual
2006	203.90
2007	212.39
2008	222.12
2009	221.39
2010	223.06
2011	230.85
2012	235.21
2013	238.18
2014	243.15
2015	245.42
2016	249.79
2017	256.68



Source: U.S. Bureau of Labor Statistics, CPI-U

Palm Beach County Building Permit Activity

2016	1Q	2Q	3Q	4Q	YR END
Single Family	527	685	477	526	2,217
Multi Family	774	401	839	800	2,814
Value	\$356,000,295	\$306,179,520	\$218,762,849	\$318,795,150	\$1,208,064,795
2017	1Q	2Q	3Q	4Q	YR END
Single Family	641	706	782	550	2,679
Multi Family	507	225	646	622	2,001
Value	\$393,815,570	\$291,814,516	\$367,030,198	\$334,223,513	\$1,386,883,815

Source: Palm Beach County Planning & Zoning Department

Palm Beach County Market Indicators



Palm Beach County Monthly Sales Tax

2017	Gross Sales	Taxable Sales	State Sales Tax
January	\$6,833,075,117	\$2,859,194,975	\$171,571,332
February	\$4,296,649,015	\$2,301,717,955	\$140,163,419
March	\$4,395,221,470	\$2,358,728,519	\$142,318,889
April	\$5,549,256,628	\$2,656,881,034	\$156,818,855
May	\$4,372,245,900	\$2,307,307,651	\$139,245,251
June	\$4,260,470,976	\$2,244,107,421	\$134,912,446
July	\$5,049,468,722	\$2,187,508,604	\$130,713,942
August	\$3,962,856,713	\$2,084,678,153	\$126,011,148
September	\$4,017,307,304	\$2,074,569,359	\$124,439,395
October	\$4,609,892,315	\$2,029,386,832	\$122,703,414
November	\$4,356,045,709	\$2,285,923,810	\$139,356,606
December	\$4,462,493,000	\$2,430,755,960	\$150,324,411
Total	\$56,164,982,867	\$27,820,760,272	\$1,678,579,108

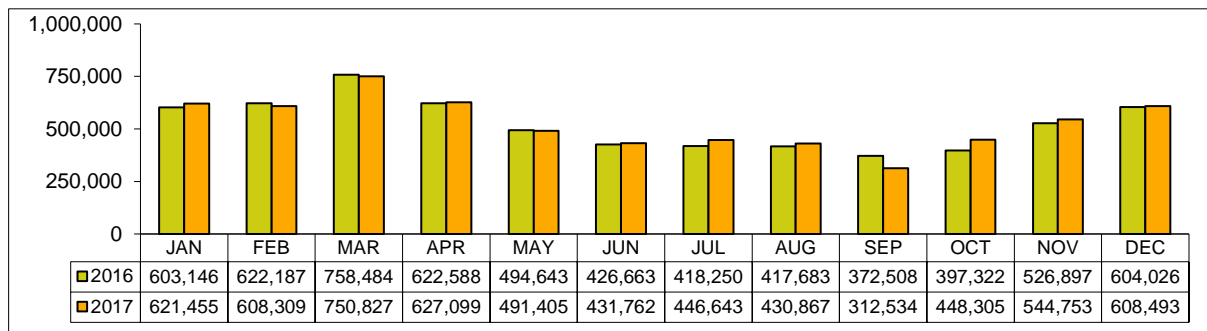
Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Monthly Statistics, CY16-17

2001-2017 Palm Beach County Sales Tax

Year	Gross Sales	Taxable Sales	State Sales Tax
2017	\$56,164,982,867	\$27,820,760,272	\$1,678,579,108
2016	\$55,181,046,485	\$27,544,752,087	\$1,664,642,598
2015	\$54,882,131,452	\$26,619,390,274	\$1,615,380,057
2014	\$52,003,299,593	\$24,971,573,010	\$1,514,386,430
2013	\$49,237,829,846	\$23,187,839,451	\$1,405,751,770
2012	\$46,640,207,386	\$21,683,111,127	\$1,314,366,812
2011	\$42,791,532,561	\$20,549,074,435	\$1,246,880,977
2010	\$40,842,901,958	\$19,715,358,048	\$1,191,129,389
2009	\$40,636,197,730	\$19,327,079,838	\$1,162,699,284
2008	\$45,305,892,497	\$22,052,732,311	\$1,342,653,288
2007	\$48,300,595,755	\$24,428,194,061	\$1,495,840,956
2006	\$44,181,171,218	\$25,250,623,960	\$1,564,097,810
2005	\$43,825,268,946	\$23,922,420,866	\$1,475,522,177
2004	\$39,203,829,972	\$20,600,093,647	\$1,210,627,866
2003	\$37,268,700,910	\$19,366,827,496	\$1,144,547,896
2002	\$34,608,729,397	\$18,186,732,536	\$1,113,637,655
2001	\$34,994,715,333	\$18,533,126,417	\$1,137,240,042

Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Annual Statistics

Palm Beach International Airport Total Passengers



Source: Palm Beach International Airport