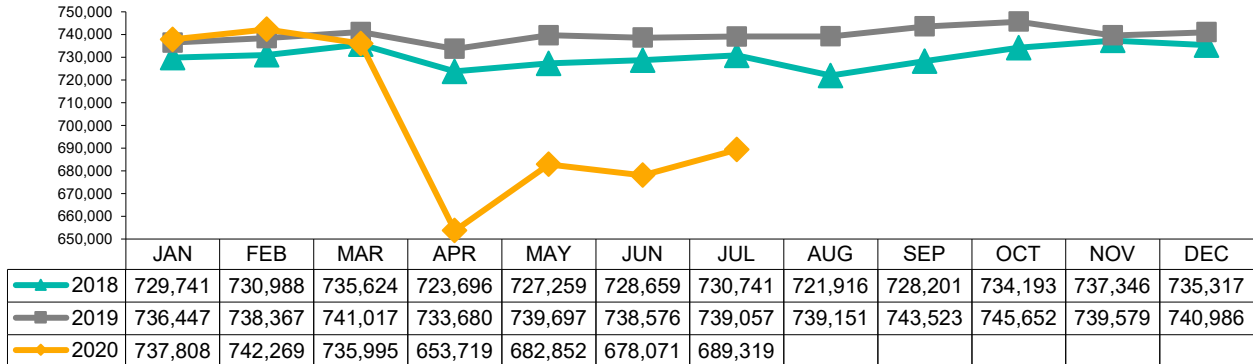


Palm Beach County Market Indicators

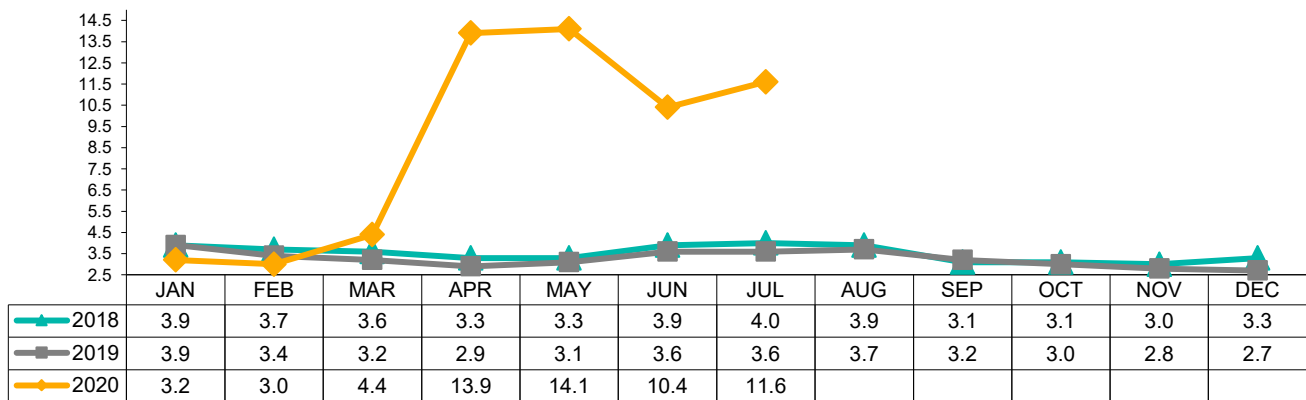


Palm Beach County Labor Force



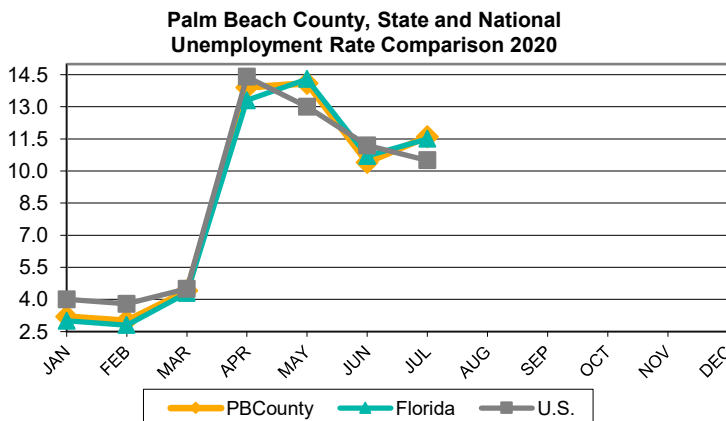
Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

Palm Beach County Unemployment Rates



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

2020 County, State & U.S. Unemployment Rate Comparison



2020	PBC	Florida	U.S.
JAN	3.2	3.0	4.0
FEB	3.0	2.8	3.8
MAR	4.4	4.3	4.5
APR	13.9	13.3	14.4
MAY	14.1	14.3	13.0
JUN	10.4	10.7	11.2
JUL	11.6	11.5	10.5
AUG			
SEP			
OCT			
NOV			
DEC			

Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

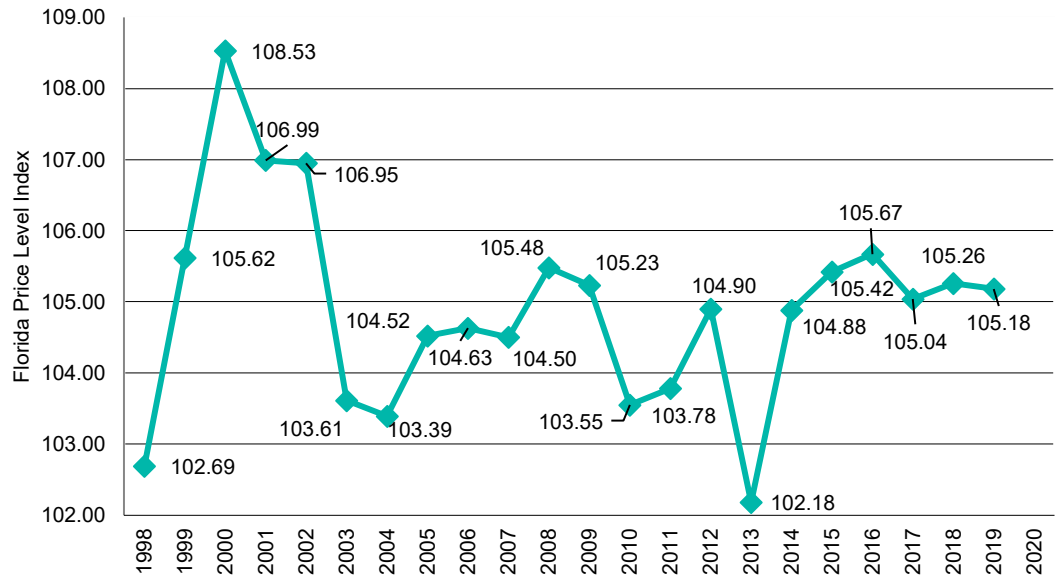
Palm Beach County Market Indicators



Palm Beach County Florida Price Level Index 1998-2020

Palm Beach County

Year	Annual
1998	102.69
1999	105.62
2000	108.53
2001	106.99
2002	106.95
2003	103.61
2004	103.39
2005	104.52
2006	104.63
2007	104.50
2008	105.48
2009	105.23
2010	103.55
2011	103.78
2012	104.90
2013	102.18
2014	104.88
2015	105.42
2016	105.67
2017	105.04
2018	105.26
2019	105.18
2020	

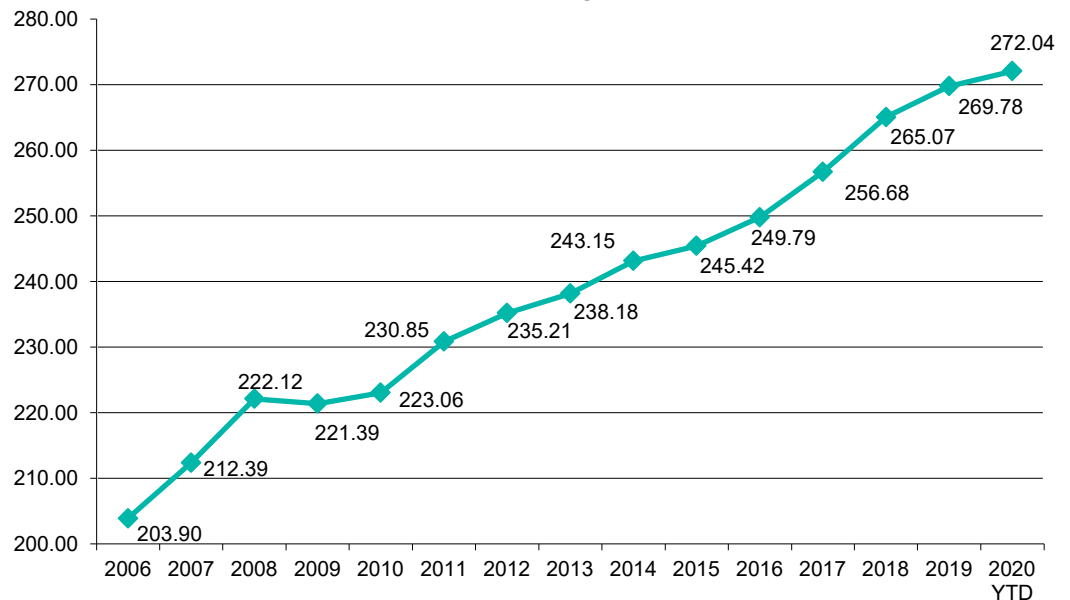


Source: Bureau of Economic and Business Research, Florida Price Level Index

Consumer Price Index 2006-2020

Miami-Ft. Lauderdale
CPI-U

Year	Annual
2006	203.90
2007	212.39
2008	222.12
2009	221.39
2010	223.06
2011	230.85
2012	235.21
2013	238.18
2014	243.15
2015	245.42
2016	249.79
2017	256.68
2018	265.07
2019	269.78
2020 YTD	272.04



Source: U.S. Bureau of Labor Statistics, CPI-U

Palm Beach County Market Indicators



Palm Beach County Building Permit Activity

2019	1Q	2Q	3Q	4Q	YR END
Single Family	764	869	686	866	3,185
Multi Family	366	887	294	895	2,442
Value	\$376,829,710	\$453,506,616	\$344,066,976	\$407,346,876	\$1,581,750,178
2020	1Q	2Q	3Q	4Q	YR END
Single Family	945	939			
Multi Family	1,527	504			
Value	\$672,935,100	\$430,838,936			

Source: Palm Beach County Planning & Zoning Department

Palm Beach County Monthly Sales Tax

2020	Gross Sales	Taxable Sales	State Sales Tax
January	\$7,438,343,896	\$3,154,713,753	\$185,368,804
February	\$5,087,206,330	\$2,623,769,620	\$156,736,679
March	\$4,869,000,412	\$2,603,756,172	\$152,476,380
April	\$5,279,428,918	\$2,237,858,412	\$126,498,695
May	\$3,477,314,402	\$1,582,933,458	\$95,058,736
June			
July			
August			
September			
October			
November			
December			
Total	\$26,151,293,958	\$12,203,031,415	\$716,139,294

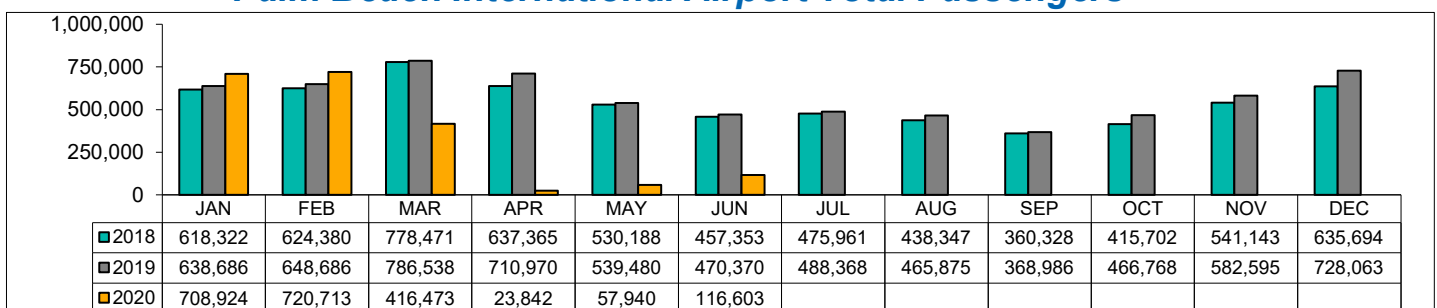
Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Monthly Statistics, CY18-19

2008-2019 Palm Beach County Sales Tax

Year	Gross Sales	Taxable Sales	State Sales Tax
2019	\$62,464,151,798	\$29,699,603,244	\$1,778,258,418
2018	\$60,029,130,201	\$28,950,705,680	\$1,744,426,676
2017	\$56,164,982,867	\$27,820,760,272	\$1,678,579,108
2016	\$55,181,046,485	\$27,544,752,087	\$1,664,642,598
2015	\$54,882,131,452	\$26,619,390,274	\$1,615,380,057
2014	\$52,003,299,593	\$24,971,573,010	\$1,514,386,430
2013	\$49,237,829,846	\$23,187,839,451	\$1,405,751,770
2012	\$46,640,207,386	\$21,683,111,127	\$1,314,366,812
2011	\$42,791,532,561	\$20,549,074,435	\$1,246,880,977
2010	\$40,842,901,958	\$19,715,358,048	\$1,191,129,389
2009	\$40,636,197,730	\$19,327,079,838	\$1,162,699,284
2008	\$45,305,892,497	\$22,052,732,311	\$1,342,653,288

Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Annual Statistics

Palm Beach International Airport Total Passengers



Source: Palm Beach International Airport