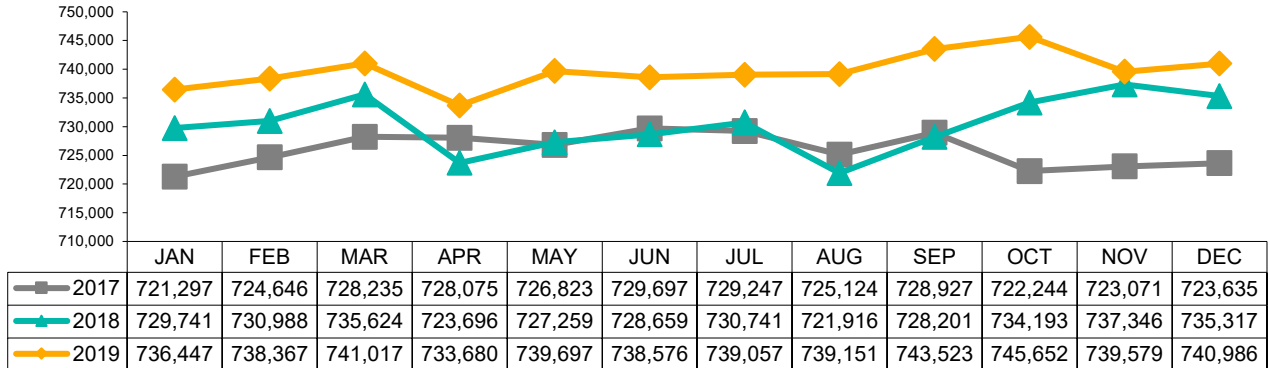


# Palm Beach County Market Indicators

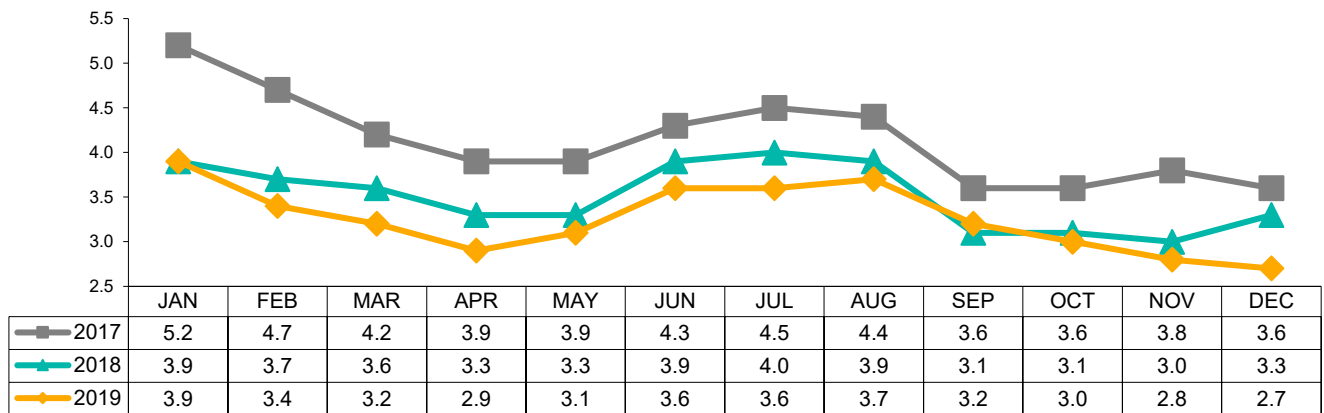


## Palm Beach County Labor Force



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

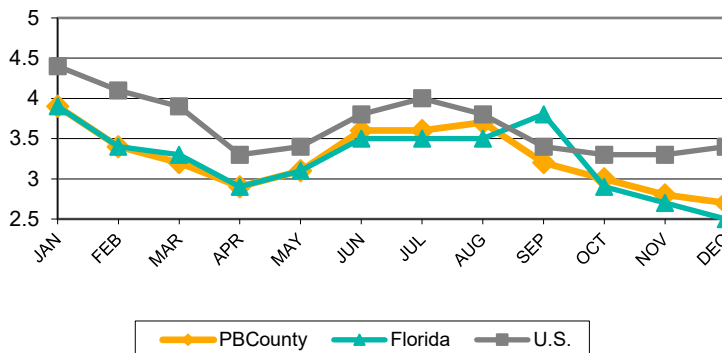
## Palm Beach County Unemployment Rates



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

## 2019 County, State & U.S. Unemployment Rate Comparison

Palm Beach County, State and National Unemployment Rate Comparison 2019



| 2019 | PBC | Florida | U.S. |
|------|-----|---------|------|
| JAN  | 3.9 | 3.9     | 4.4  |
| FEB  | 3.4 | 3.4     | 4.1  |
| MAR  | 3.2 | 3.3     | 3.9  |
| APR  | 2.9 | 2.9     | 3.3  |
| MAY  | 3.1 | 3.1     | 3.4  |
| JUN  | 3.6 | 3.5     | 3.8  |
| JUL  | 3.6 | 3.5     | 4.0  |
| AUG  | 3.7 | 3.5     | 3.8  |
| SEP  | 3.2 | 3.8     | 3.4  |
| OCT  | 3.0 | 2.9     | 3.3  |
| NOV  | 2.8 | 2.7     | 3.3  |
| DEC  | 2.7 | 2.5     | 3.4  |

Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

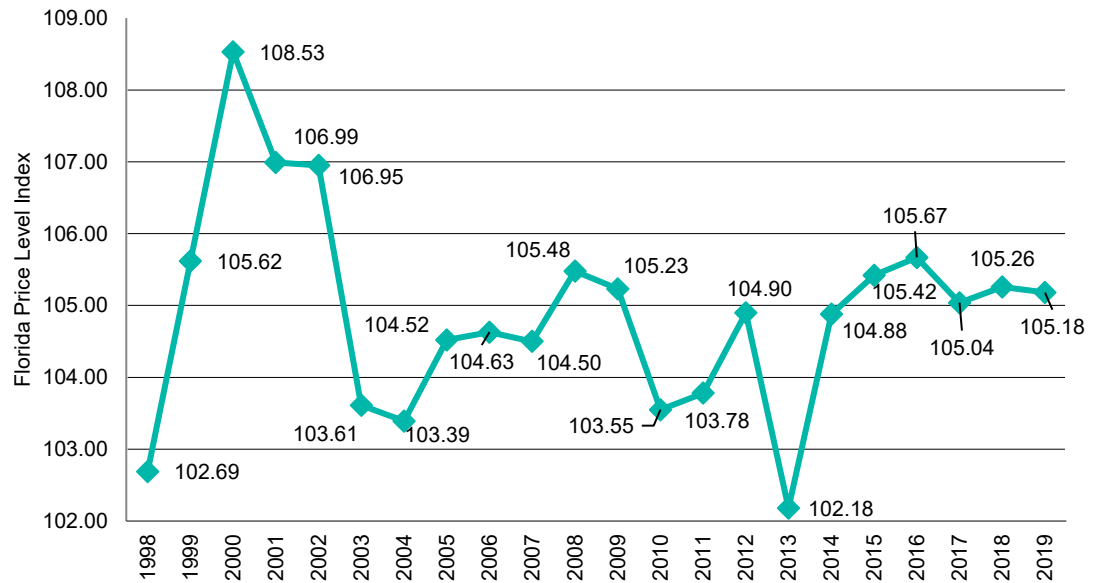
# Palm Beach County Market Indicators



## Palm Beach County Florida Price Level Index 1998-2019

Palm Beach County

| Year | Annual |
|------|--------|
| 1998 | 102.69 |
| 1999 | 105.62 |
| 2000 | 108.53 |
| 2001 | 106.99 |
| 2002 | 106.95 |
| 2003 | 103.61 |
| 2004 | 103.39 |
| 2005 | 104.52 |
| 2006 | 104.63 |
| 2007 | 104.50 |
| 2008 | 105.48 |
| 2009 | 105.23 |
| 2010 | 103.55 |
| 2011 | 103.78 |
| 2012 | 104.90 |
| 2013 | 102.18 |
| 2014 | 104.88 |
| 2015 | 105.42 |
| 2016 | 105.67 |
| 2017 | 105.04 |
| 2018 | 105.26 |
| 2019 | 105.18 |

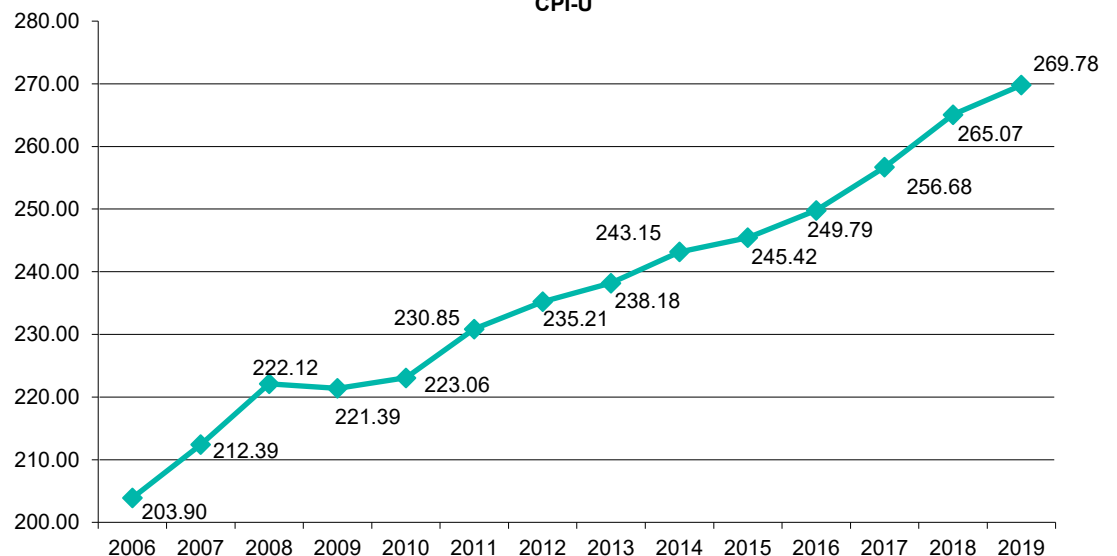


Source: Bureau of Economic and Business Research, Florida Price Level Index

## Consumer Price Index 2006-2019

Miami-Ft. Lauderdale  
CPI-U

| Year | Annual |
|------|--------|
| 2006 | 203.90 |
| 2007 | 212.39 |
| 2008 | 222.12 |
| 2009 | 221.39 |
| 2010 | 223.06 |
| 2011 | 230.85 |
| 2012 | 235.21 |
| 2013 | 238.18 |
| 2014 | 243.15 |
| 2015 | 245.42 |
| 2016 | 249.79 |
| 2017 | 256.68 |
| 2018 | 265.07 |
| 2019 | 269.78 |



Source: U.S. Bureau of Labor Statistics, CPI-U

# Palm Beach County Market Indicators



## Palm Beach County Building Permit Activity

| 2018          | 1Q            | 2Q            | 3Q            | 4Q            | YR END          |
|---------------|---------------|---------------|---------------|---------------|-----------------|
| Single Family | 799           | 1,565         | 699           | 740           | 3,004           |
| Multi Family  | 729           | 1,010         | 536           | 350           | 1,896           |
| Value         | \$359,210,204 | \$642,411,502 | \$332,593,579 | \$328,420,044 | \$1,303,425,125 |
| 2019          | 1Q            | 2Q            | 3Q            | 4Q            | YR END          |
| Single Family | 764           | 869           | 686           | 866           | 3,185           |
| Multi Family  | 366           | 887           | 294           | 895           | 2,442           |
| Value         | \$376,829,710 | \$453,506,616 | \$344,066,976 | \$407,346,876 | \$1,581,750,178 |

Source: Palm Beach County Planning & Zoning Department

## Palm Beach County Monthly Sales Tax

| 2019         | Gross Sales             | Taxable Sales           | State Sales Tax        |
|--------------|-------------------------|-------------------------|------------------------|
| January      | \$7,592,040,104         | \$2,981,955,514         | \$178,861,104          |
| February     | \$4,727,686,876         | \$2,467,131,382         | \$149,081,376          |
| March        | \$4,965,754,253         | \$2,454,403,811         | \$147,400,072          |
| April        | \$6,039,599,670         | \$2,792,067,596         | \$166,466,554          |
| May          | \$4,962,849,012         | \$2,543,690,087         | \$152,358,261          |
| June         | \$4,694,589,794         | \$2,397,766,247         | \$143,951,236          |
| July         | \$5,702,608,098         | \$2,345,136,872         | \$138,431,970          |
| August       | \$4,576,069,846         | \$2,297,771,410         | \$134,595,141          |
| September    | \$4,391,788,264         | \$2,196,313,276         | \$131,102,957          |
| October      | \$5,309,110,367         | \$2,270,795,178         | \$135,815,059          |
| November     | \$4,738,788,382         | \$2,422,617,280         | \$145,883,926          |
| December     | \$4,763,267,132         | \$2,529,954,591         | \$154,310,763          |
| <b>Total</b> | <b>\$62,464,151,798</b> | <b>\$29,699,603,244</b> | <b>\$1,778,258,418</b> |

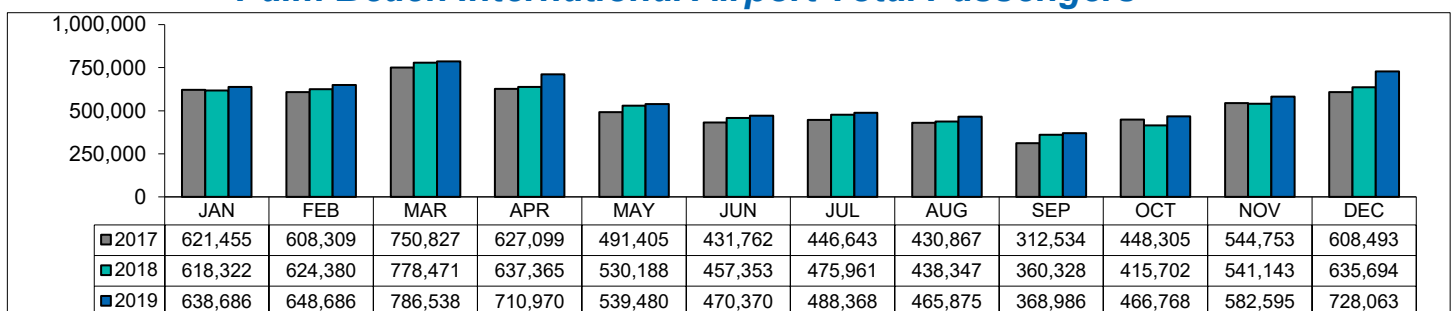
Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Monthly Statistics, CY18-19

## 2008-2019 Palm Beach County Sales Tax

| Year | Gross Sales      | Taxable Sales    | State Sales Tax |
|------|------------------|------------------|-----------------|
| 2019 | \$62,464,151,798 | \$29,699,603,244 | \$1,778,258,418 |
| 2018 | \$60,029,130,201 | \$28,950,705,680 | \$1,744,426,676 |
| 2017 | \$56,164,982,867 | \$27,820,760,272 | \$1,678,579,108 |
| 2016 | \$55,181,046,485 | \$27,544,752,087 | \$1,664,642,598 |
| 2015 | \$54,882,131,452 | \$26,619,390,274 | \$1,615,380,057 |
| 2014 | \$52,003,299,593 | \$24,971,573,010 | \$1,514,386,430 |
| 2013 | \$49,237,829,846 | \$23,187,839,451 | \$1,405,751,770 |
| 2012 | \$46,640,207,386 | \$21,683,111,127 | \$1,314,366,812 |
| 2011 | \$42,791,532,561 | \$20,549,074,435 | \$1,246,880,977 |
| 2010 | \$40,842,901,958 | \$19,715,358,048 | \$1,191,129,389 |
| 2009 | \$40,636,197,730 | \$19,327,079,838 | \$1,162,699,284 |
| 2008 | \$45,305,892,497 | \$22,052,732,311 | \$1,342,653,288 |

Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Annual Statistics

## Palm Beach International Airport Total Passengers



Source: Palm Beach International Airport