October 2012 Labor Trends



Palm Beach County's October unemployment rate of 8.6% is down from the September rate of 9.2% reflecting a net gain of 4,102 jobs.

Continued employment growth for Palm Beach County is indicated by the **0.1** percentage increase in the number of total non-agricultural jobs during the last twelve months. This represents a net gain of 600 jobs.

Palm Beach County Labor Force	Oct-12	Sep-12	Oct-11	Change Oct 2011 Oct 2012	Percent Change	Change Sept 2012 Oct 2012	Percent Change
Civilian Labor Force	621,304	623,148	622,384	-1,080	-0.2%	-1,844	-0.3%
Employment	567,733	565,475	556,742	10,991	2.0%	2,258	0.4%
Unemployment	53,571	57,673	65,642	-12,071	-18.4%	-4,102	-7.1%
Unemployment Rate	8.6%	9.3%	10.5%				
Florida	8.2%	8.6%	10.2%				
National	7.5%	7.6%	8.5%				

Industry Title	Oct 2012	Sept 2012		Change from			
			Oct 2011	Sept 2012 to Oct 2012		Oct 2011 to Oct 2012	
				Level	Percent	Level	Percent
Total Nonagricultural Employment	503,100	499,300	502,500	3,800	0.8%	600	0.1%
Total Private	438,100	434,700	439,300	3,400	0.8%	-1,200	-0.3%
Goods Producing	37,200	37,800	37,800	-600	-1.6%	-600	-1.6%
Construction	23,000	23,500	23,000	-500	-2.1%	0	0.0%
Specialty Trade Contractors	15,000	15,300	14,900	-300	-2.0%	100	0.7%
Manufacturing	14,000	14,200	14,600	-200	-1.4%	-600	-4.1%
Service Providing	465,900	461,500	464,700	4,400	1.0%	1,200	0.3%
Private Service Providing	400,900	396,900	401,500	4,000	1.0%	-600	-0.2%
Trade, Transportation, and Utilities	99,700	97,600	96,600	2,100	2.2%	3,100	3.2%
Wholesale Trade	20,600	20,400	20,600	200	1.0%	0	0.0%
Retail Trade	70,200	68,500	67,200	1,700	2.5%	3,000	4.5%
Food and Beverage Stores	15,300	15,000	14,600	300	2.0%	700	4.8%
Health and Personal Care Stores	5,600	5,400	5,400	200	3.7%	200	3.7%
General Merchandise Stores	13,400	13,200	13,700	200	1.5%	-300	-2.2%
Transportation, Warehousing, and Utilities	8,900	8,700	8,800	200	2.3%	100	1.1%
Information	8,900	9,000	9,100	-100	-1.1%	-200	-2.2%
Financial Activities	34,700	35,200	36,000	-500	-1.4%	-1,300	-3.6%
Finance and Insurance	22,400	22,500	22,600	-100	-0.4%	-200	-0.9%
Depository Credit Intermediation	6,700	6,800	6,800	-100	-1.5%	-100	-1.5%
Professional and Business Services	86,200	84,700	86,000	1,500	1.8%	200	0.2%
Professional and Technical Services	34,600	33,200	35,000	1,400	4.2%	-400	-1.1%
Management of Companies and Enterprises	8,300	8,200	8,400	100	1.2%	-100	-1.2%
Administrative and Waste Services	43,300	43,300	42,600	0	0.0%	700	1.6%
Employment Services	10,800	10,800	10,000	0	0.0%	800	8.0%
Education and Health Services	86,100	86,100	85,000	0	0.0%	1,100	1.3%
Ambulatory Health Care Services	34,100	33,800	33,200	300	0.9%	900	2.7%
Hospitals	17,200	17,200	17,000	0	0.0%	200	1.2%
Leisure and Hospitality	62,700	61,800	66,200	900	1.5%	-3,500	-5.3%
Accommodation and Food Services	51,800	51,600	52,900	200	0.4%	-1,100	-2.1%
Accommodation	9,800	9,700	9,600	100	1.0%	200	2.1%
Food Services and Drinking Places	42,000	41,900	43,300	100	0.2%	-1,300	-3.0%
Other Services	22,600	22,500	22,600	100	0.4%	0	0.0%
Total Government	65,000	64,600	63,200	400	0.6%	1,800	2.9%
Federal	6,300	6,200	6,400	100	1.6%	-100	-1.6%
State	9,100	8,900	9,300	200	2.3%	-200	-2.2%
Local	49,600	49,500	47,500	100	0.2%	2,100	4.4%

Note: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

Source: Florida Agency for Workforce Innovation, Labor Market Statistics Center, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. Released November 16, 2012