

## March 2013 Labor Trends

Palm Beach County's March unemployment rate of **6.9%** is down from the February rate of **7.4%** reflecting a gain of 3,759 jobs.

Continued employment growth for Palm Beach County is indicated by the **1.8** percentage increase in the number of total non-agricultural jobs during the last twelve months. This represents a net gain of 9,300 jobs.

|                               | Mar-13      | Feb-13      | Mar-12      | Change<br>Mar 2012<br>Mar 2013 | Percent<br>Change | Change<br>Feb 2013<br>Mar 2013 | Percent<br>Change |
|-------------------------------|-------------|-------------|-------------|--------------------------------|-------------------|--------------------------------|-------------------|
| Palm Beach County Labor Force |             |             |             |                                |                   |                                |                   |
| Civilian Labor Force          | 632,466     | 632,507     | 632,507     | -41                            | 0.0%              | -41                            | 0.0%              |
| Employment                    | 588,917     | 585,199     | 576,677     | 12,240                         | 2.1%              | 3,718                          | 0.6%              |
| Unemployment                  | 43,549      | 47,308      | 55,830      | -12,281                        | -22.0%            | -3,759                         | -7.9%             |
| Unemployment Rate             | <b>6.9%</b> | <b>7.5%</b> | <b>8.8%</b> |                                |                   |                                |                   |
| Florida                       | 7.0%        | 7.6%        | 8.7%        |                                |                   |                                |                   |
| National                      | 7.6%        | 8.1%        | 8.4%        |                                |                   |                                |                   |

| Industry Title                                    | Change from |             |             |                      |         |                      |         |
|---|-------------|-------------|-------------|----------------------|---------|----------------------|---------|
|   | Mar<br>2013 | Feb<br>2013 | Mar<br>2012 | Feb 2013 to Mar 2013 |         | Mar 2012 to Mar 2013 |         |
|   |             |             |             | Level                | Percent | Level                | Percent |
| <b>Total Nonagricultural Employment</b>           | 532,700     | 529,300     | 523,400     | 3,400                | 0.6%    | 9,300                | 1.8%    |
| <b>Total Private</b>                              | 467,000     | 463,800     | 460,200     | 3,200                | 0.7%    | 6,800                | 1.5%    |
| <b>Goods Producing</b>                            | 38,100      | 38,100      | 38,900      | 0                    | 0.0%    | -800                 | -2.1%   |
| <b>Construction</b>                               | 23,300      | 23,100      | 23,300      | 200                  | 0.9%    | 0                    | 0.0%    |
| Specialty Trade Contractors                       | 14,700      | 14,500      | 14,900      | 200                  | 1.4%    | -200                 | -1.3%   |
| <b>Manufacturing</b>                              | 14,600      | 14,800      | 15,400      | -200                 | -1.4%   | -800                 | -5.2%   |
| <b>Service Providing</b>                          | 494,600     | 491,200     | 484,500     | 3,400                | 0.7%    | 10,100               | 2.1%    |
| <b>Private Service Providing</b>                  | 428,900     | 425,700     | 421,300     | 3,200                | 0.8%    | 7,600                | 1.8%    |
| <b>Trade, Transportation, and Utilities</b>       | 102,200     | 101,000     | 99,800      | 1,200                | 1.2%    | 2,400                | 2.4%    |
| <b>Wholesale Trade</b>                            | 21,800      | 21,700      | 21,600      | 100                  | 0.5%    | 200                  | 0.9%    |
| <b>Retail Trade</b>                               | 71,000      | 70,000      | 69,200      | 1,000                | 1.4%    | 1,800                | 2.6%    |
| Food and Beverage Stores                          | 15,400      | 15,400      | 15,000      | 0                    | 0.0%    | 400                  | 2.7%    |
| Health and Personal Care Stores                   | 5,200       | 5,200       | 5,300       | 0                    | 0.0%    | -100                 | -1.9%   |
| General Merchandise Stores                        | 14,100      | 14,100      | 13,900      | 0                    | 0.0%    | 200                  | 1.4%    |
| <b>Transportation, Warehousing, and Utilities</b> | 9,400       | 9,300       | 9,000       | 100                  | 1.1%    | 400                  | 4.4%    |
| <b>Information</b>                                | 9,000       | 9,000       | 9,200       | 0                    | 0.0%    | -200                 | -2.2%   |
| <b>Financial Activities</b>                       | 35,800      | 36,200      | 36,300      | -400                 | -1.1%   | -500                 | -1.4%   |
| <b>Finance and Insurance</b>                      | 22,000      | 22,400      | 22,500      | -400                 | -1.8%   | -500                 | -2.2%   |
| Depository Credit Intermediation                  | 6,600       | 6,600       | 6,700       | 0                    | 0.0%    | -100                 | -1.5%   |
| <b>Professional and Business Services</b>         | 93,100      | 91,500      | 89,600      | 1,600                | 1.8%    | 3,500                | 3.9%    |
| <b>Professional and Technical Services</b>        | 40,500      | 40,400      | 38,600      | 100                  | 0.3%    | 1,900                | 4.9%    |
| <b>Management of Companies and Enterprises</b>    | 8,800       | 8,800       | 8,700       | 0                    | 0.0%    | 100                  | 1.2%    |
| <b>Administrative and Waste Services</b>          | 43,800      | 42,300      | 42,300      | 1,500                | 3.6%    | 1,500                | 3.6%    |
| Employment Services                               | 9,900       | 9,600       | 10,300      | 300                  | 3.1%    | -400                 | -3.9%   |
| <b>Education and Health Services</b>              | 84,500      | 84,700      | 82,800      | -200                 | -0.2%   | 1,700                | 2.1%    |
| Ambulatory Health Care Services                   | 33,900      | 33,900      | 32,800      | 0                    | 0.0%    | 1,100                | 3.4%    |
| Hospitals   | 17,000      | 17,300      | 17,300      | -300                 | -1.7%   | -300                 | -1.7%   |
| <b>Leisure and Hospitality</b>                    | 77,100      | 76,200      | 76,400      | 900                  | 1.2%    | 700                  | 0.9%    |
| <b>Accommodation and Food Services</b>            | 60,200      | 58,800      | 59,500      | 1,400                | 2.4%    | 700                  | 1.2%    |
| Accommodation                                     | 10,300      | 10,100      | 10,600      | 200                  | 2.0%    | -300                 | -2.8%   |
| Food Services and Drinking Places                 | 49,900      | 48,700      | 48,900      | 1,200                | 2.5%    | 1,000                | 2.0%    |
| <b>Other Services</b>                             | 27,200      | 27,100      | 27,200      | 100                  | 0.4%    | 0                    | 0.0%    |
| <b>Total Government</b>                           | 65,700      | 65,500      | 63,200      | 200                  | 0.3%    | 2,500                | 4.0%    |
| Federal   | 6,500       | 6,400       | 6,300       | 100                  | 1.6%    | 200                  | 3.2%    |
| State   | 9,000       | 9,000       | 9,100       | 0                    | 0.0%    | -100                 | -1.1%   |
| Local   | 50,200      | 50,100      | 47,800      | 100                  | 0.2%    | 2,400                | 5.0%    |

\* = less than 0.1 percent

Note: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

Source: Florida Agency for Workforce Innovation, Labor Market Statistics Center, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. Released April 19, 2013