

## October 2015 Labor Trends

Palm Beach County's October unemployment rate of **4.9%** is down from the September rate of 5.2% reflecting a net gain of 2,334 jobs.

Continued employment growth for Palm Beach County is indicated by the **2.1** percentage increase in the number of total non-agricultural jobs during the last twelve months. This represents a net gain of 11,900 jobs.

|                               | Oct-15      | Sep-15      | Oct-14      | Change<br>Oct 2014<br>Oct 2015 | Percent<br>Change | Change<br>Sept 2015<br>Oct 2015 | Percent<br>Change |
|-------------------------------|-------------|-------------|-------------|--------------------------------|-------------------|---------------------------------|-------------------|
| Palm Beach County Labor Force |             |             |             |                                |                   |                                 |                   |
| Civilian Labor Force          | 684,553     | 685,491     | 691,540     | -6,987                         | -1.0%             | -938                            | -0.1%             |
| Employment                    | 650,747     | 649,351     | 654,062     | -3,315                         | -0.5%             | 1,396                           | 0.2%              |
| Unemployment                  | 33,806      | 36,140      | 37,478      | -3,672                         | -9.8%             | -2,334                          | -6.5%             |
| Unemployment Rate             | <b>4.9%</b> | <b>5.3%</b> | <b>5.4%</b> |                                |                   |                                 |                   |
| Florida                       | 5.1%        | 5.4%        | 5.8%        |                                |                   |                                 |                   |
| National                      | 4.8%        | 4.9%        | 5.5%        |                                |                   |                                 |                   |

| Industry Title                                    | Change from     |                   |                 |                                   |                                    |                                  |                                    |
|---|-----------------|-------------------|-----------------|-----------------------------------|------------------------------------|----------------------------------|------------------------------------|
|   | October<br>2015 | September<br>2015 | October<br>2014 | Sept 2015 to<br>Oct 2015<br>Level | Oct 2014 to<br>Oct 2015<br>Percent | Oct 2014 to<br>Oct 2015<br>Level | Oct 2014 to<br>Oct 2015<br>Percent |
| <b>Total Nonagricultural Employment</b>           | 578,900         | 572,300           | 567,000         | 6,600                             | 1.2%                               | 11,900                           | 2.1%                               |
| <b>Total Private</b>                              | 516,500         | 510,400           | 504,000         | 6,100                             | 1.2%                               | 12,500                           | 2.5%                               |
| <b>Goods Producing</b>                            | 45,900          | 45,500            | 45,800          | 400                               | 0.9%                               | 100                              | 0.2%                               |
| <b>Construction</b>                               | 29,500          | 29,100            | 29,200          | 400                               | 1.4%                               | 300                              | 1.0%                               |
| Specialty Trade Contractors                       | 19,900          | 20,000            | 19,500          | -100                              | -0.5%                              | 400                              | 2.1%                               |
| <b>Manufacturing</b>                              | 16,300          | 16,300            | 16,500          | 0                                 | 0.0%                               | -200                             | -1.2%                              |
| <b>Service Providing</b>                          | 533,000         | 526,800           | 521,200         | 6,200                             | 1.2%                               | 11,800                           | 2.3%                               |
| <b>Private Service Providing</b>                  | 470,600         | 464,900           | 458,200         | 5,700                             | 1.2%                               | 12,400                           | 2.7%                               |
| <b>Trade, Transportation, and Utilities</b>       | 108,800         | 107,600           | 108,200         | 1,200                             | 1.1%                               | 600                              | 0.6%                               |
| <b>Wholesale Trade</b>                            | 23,300          | 23,000            | 22,600          | 300                               | 1.3%                               | 700                              | 3.1%                               |
| <b>Retail Trade</b>                               | 74,500          | 73,700            | 75,100          | 800                               | 1.1%                               | -600                             | -0.8%                              |
| Food and Beverage Stores                          | 16,700          | 16,700            | 16,600          | 0                                 | 0.0%                               | 100                              | 0.6%                               |
| Health and Personal Care Stores                   | 5,700           | 5,600             | 5,700           | 100                               | 1.8%                               | 0                                | 0.0%                               |
| General Merchandise Stores                        | 14,400          | 14,200            | 14,200          | 200                               | 1.4%                               | 200                              | 1.4%                               |
| <b>Transportation, Warehousing, and Utilities</b> | 11,000          | 10,900            | 10,500          | 100                               | 0.9%                               | 500                              | 4.8%                               |
| <b>Information</b>                                | 10,100          | 10,000            | 10,100          | 100                               | 1.0%                               | 0                                | 0.0%                               |
| <b>Financial Activities</b>                       | 39,100          | 38,300            | 39,000          | 800                               | 2.1%                               | 100                              | 0.3%                               |
| <b>Finance and Insurance</b>                      | 23,800          | 23,600            | 23,800          | 200                               | 0.8%                               | 0                                | 0.0%                               |
| Depository Credit Intermediation                  | 6,300           | 6,300             | 6,300           | 0                                 | 0.0%                               | 0                                | 0.0%                               |
| <b>Professional and Business Services</b>         | 108,800         | 108,500           | 103,800         | 300                               | 0.3%                               | 5,000                            | 4.8%                               |
| <b>Professional and Technical Services</b>        | 48,000          | 48,000            | 44,100          | 0                                 | 0.0%                               | 3,900                            | 8.8%                               |
| <b>Management of Companies and Enterprises</b>    | 10,200          | 10,300            | 9,800           | -100                              | -1.0%                              | 400                              | 4.1%                               |
| <b>Administrative and Waste Services</b>          | 50,600          | 50,200            | 49,900          | 400                               | 0.8%                               | 700                              | 1.4%                               |
| Employment Services                               | 15,100          | 14,400            | 14,000          | 700                               | 4.9%                               | 1,100                            | 7.9%                               |
| <b>Education and Health Services</b>              | 94,600          | 92,900            | 90,300          | 1,700                             | 1.8%                               | 4,300                            | 4.8%                               |
| Ambulatory Health Care Services                   | 39,600          | 38,400            | 37,300          | 1,200                             | 3.1%                               | 2,300                            | 6.2%                               |
| Hospitals   | 18,000          | 18,000            | 17,800          | 0                                 | 0.0%                               | 200                              | 1.1%                               |
| <b>Leisure and Hospitality</b>                    | 77,900          | 76,900            | 76,400          | 1,000                             | 1.3%                               | 1,500                            | 2.0%                               |
| <b>Accommodation and Food Services</b>            | 61,600          | 61,200            | 60,200          | 400                               | 0.7%                               | 1,400                            | 2.3%                               |
| Accommodation                                     | 10,200          | 10,200            | 10,100          | 0                                 | 0.0%                               | 100                              | 1.0%                               |
| Food Services and Drinking Places                 | 51,400          | 51,000            | 50,100          | 400                               | 0.8%                               | 1,300                            | 2.6%                               |
| <b>Other Services</b>                             | 31,300          | 30,700            | 30,400          | 600                               | 2.0%                               | 900                              | 3.0%                               |
| <b>Total Government</b>                           | 62,400          | 61,900            | 63,000          | 500                               | 0.8%                               | -600                             | -1.0%                              |
| Federal   | 6,700           | 6,700             | 6,600           | 0                                 | 0.0%                               | 100                              | 1.5%                               |
| State   | 9,500           | 9,100             | 9,200           | 400                               | 4.4%                               | 300                              | 3.3%                               |
| Local   | 46,200          | 46,100            | 47,200          | 100                               | 0.2%                               | -1,000                           | -2.1%                              |

\* = less than 0.1 percent

Note: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

Source: Florida Agency for Workforce Innovation, Labor Market Statistics Center, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. **Released November 20, 2015.**