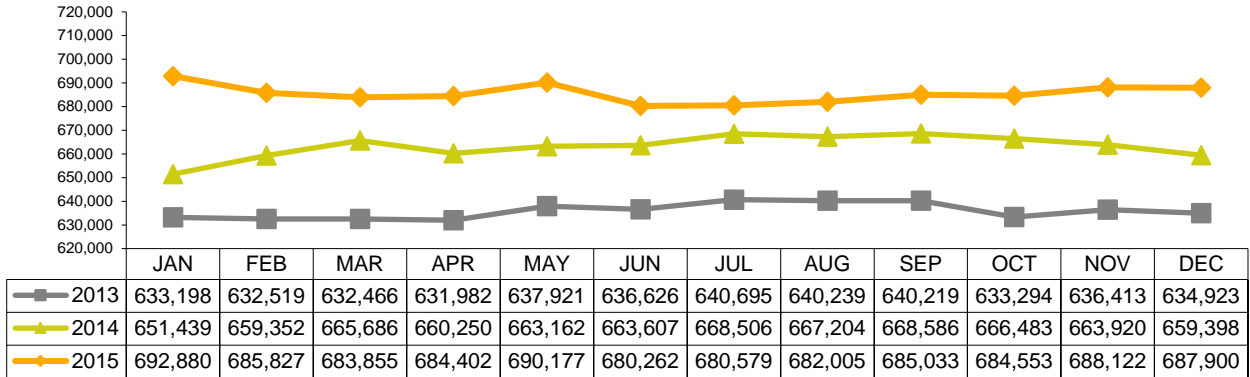


Palm Beach County Market Indicators

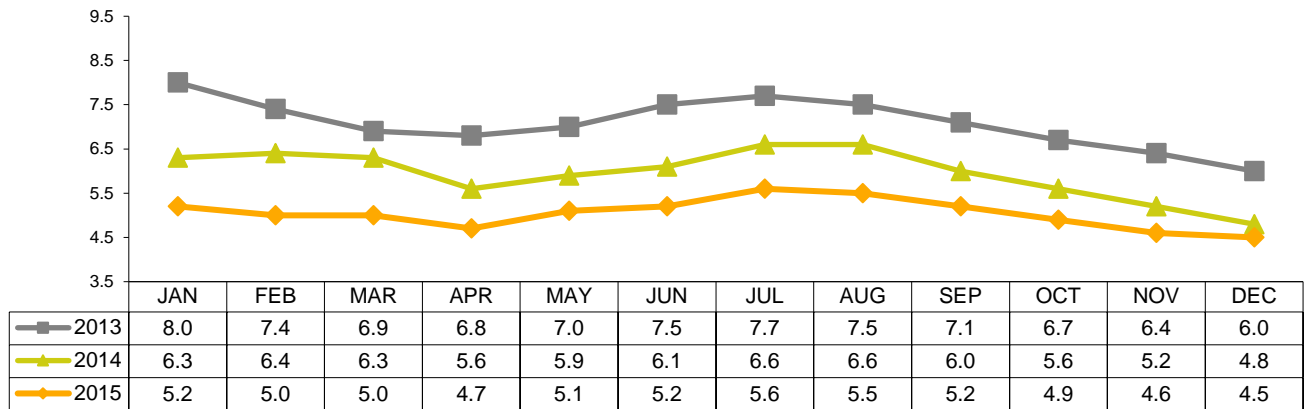


Palm Beach County Labor Force



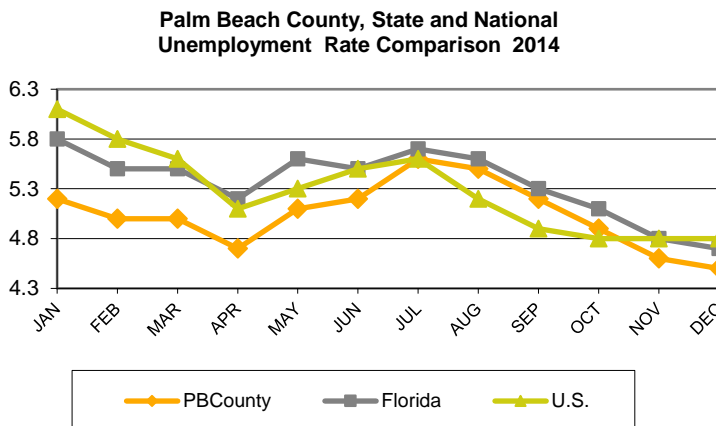
Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

Palm Beach County Unemployment Rates



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

2014 County, State & U.S. Unemployment Rate Comparison



2015	PBC	Florida	U.S.
JAN	5.2	5.8	6.1
FEB	5.0	5.5	5.8
MAR	5.0	5.5	5.6
APR	4.7	5.2	5.1
MAY	5.1	5.6	5.3
JUN	5.2	5.5	5.5
JUL	5.6	5.7	5.6
AUG	5.5	5.6	5.2
SEP	5.2	5.3	4.9
OCT	4.9	5.1	4.8
NOV	4.6	4.8	4.8
DEC	4.5	4.7	4.8

Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

Palm Beach County Market Indicators



Cost of Living

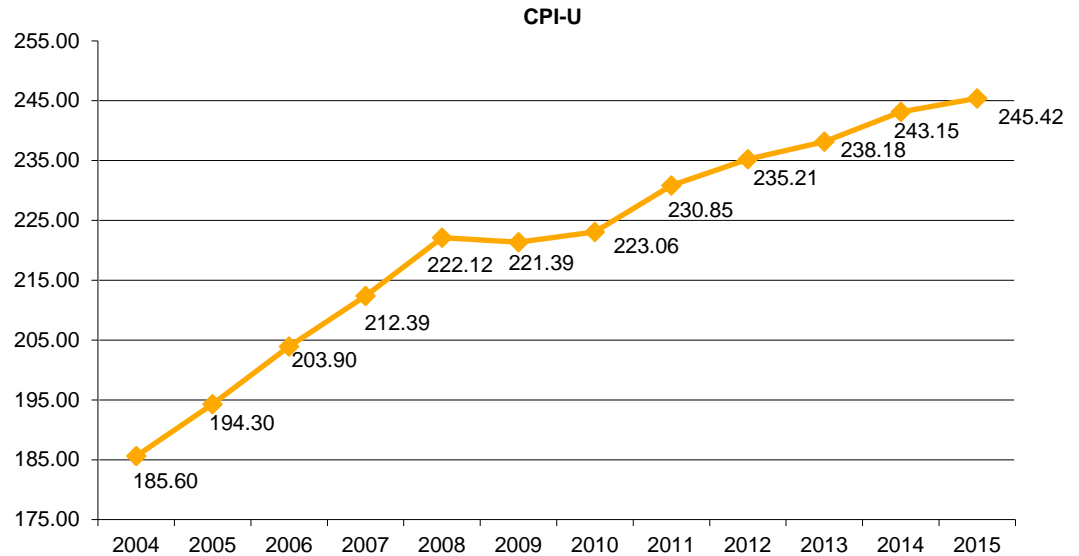
West Palm Beach-Boca Raton- Boynton Beach FL Metro Div.	100%	13%	29%	10%	9%	4%	35%
	COMPOSITE INDEX	GROCERY ITEMS	HOUSING	UTILITIES	TRANS- PORTATION	HEALTH CARE	MISC. GOODS & SERVICES
	Index Avg 2006Q2-2007Q1 117.5	109.2	143.0	96.2	109.3	113.0	109.2

Source: ACCRA Cost of Living Index, 2007Q1* (most recent available)

Consumer Price Index

Miami-Ft. Lauderdale

Year	Annual
1998	160.50
1999	162.40
2000	167.80
2001	173.00
2002	175.50
2003	180.60
2004	185.60
2005	194.30
2006	203.90
2007	212.39
2008	222.12
2009	221.39
2010	223.06
2011	230.85
2012	235.21
2013	238.18
2014	243.15
2015	245.42



Source: U.S. Bureau of Labor Statistics, CPI-U

Palm Beach County Building Permit Activity

2014	1Q	2Q	3Q	4Q	YR END
Single Family	597	782	593	476	2,433
Multi Family	555	76	217	661	1,527
Value	\$270,356,883	\$343,037,781	\$290,905,176	\$295,692,887	\$1,145,099,802
2015	1Q	2Q	3Q	4Q	YR END
Single Family	606	757	1,012	410	2,789
Multi Family	232	48	382	904	1,566
Value	\$247,458,472	\$263,474,271	\$295,697,354	\$274,224,019	\$1,120,711,910

Source: Palm Beach County Planning & Zoning Department

Palm Beach County Market Indicators



Palm Beach County Monthly Sales Tax

2015	Gross Sales	Taxable Sales	State Sales Tax
January	\$6,634,987,495	\$2,671,170,620	\$161,093,839
February	\$4,263,398,533	\$2,227,966,272	\$135,944,788
March	\$4,285,765,729	\$2,260,519,358	\$138,535,868
April	\$5,342,546,820	\$2,512,495,258	\$151,096,741
May	\$4,262,602,833	\$2,245,193,738	\$135,525,096
June	\$4,117,046,047	\$2,140,632,028	\$128,978,230
July	\$5,124,894,262	\$2,081,326,882	\$124,798,893
August	\$3,867,398,746	\$2,012,357,507	\$121,980,864
September	\$3,815,789,564	\$1,930,674,928	\$117,146,490
October	\$4,702,222,489	\$2,112,865,477	\$128,645,082
November	\$4,183,730,044	\$2,163,453,248	\$131,779,932
December	\$4,281,748,889	\$2,260,734,958	\$139,854,234
Total	\$54,882,131,452	\$26,619,390,274	\$1,615,380,057

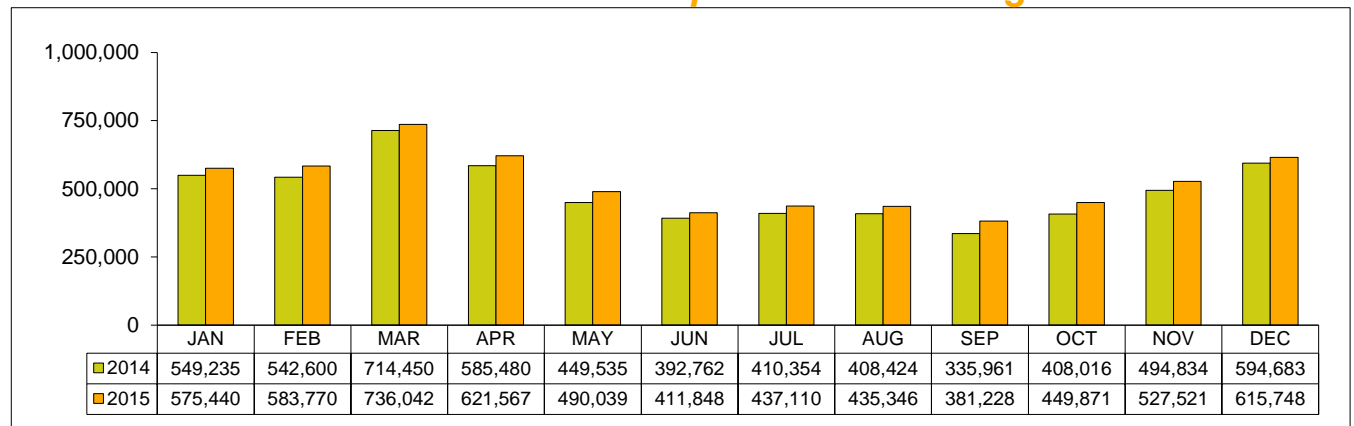
Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Monthly Statistics, CY14-15

2001-2015 Palm Beach County Sales Tax

Year	Gross Sales	Taxable Sales	State Sales Tax
2015	\$54,882,131,452	\$26,619,390,274	\$1,615,380,057
2014	\$52,003,299,593	\$24,971,573,010	\$1,514,386,430
2013	\$49,237,829,846	\$23,187,839,451	\$1,405,751,770
2012	\$46,640,207,386	\$21,683,111,127	\$1,314,366,812
2011	\$42,791,532,561	\$20,549,074,435	\$1,246,880,977
2010	\$40,842,901,958	\$19,715,358,048	\$1,191,129,389
2009	\$40,636,197,730	\$19,327,079,838	\$1,162,699,284
2008	\$45,305,892,497	\$22,052,732,311	\$1,342,653,288
2007	\$48,300,595,755	\$24,428,194,061	\$1,495,840,956
2006	\$44,181,171,218	\$25,250,623,960	\$1,564,097,810
2005	\$43,825,268,946	\$23,922,420,866	\$1,475,522,177
2004	\$39,203,829,972	\$20,600,093,647	\$1,210,627,866
2003	\$37,268,700,910	\$19,366,827,496	\$1,144,547,896
2002	\$34,608,729,397	\$18,186,732,536	\$1,113,637,655
2001	\$34,994,715,333	\$18,533,126,417	\$1,137,240,042

Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Annual Statistics

Palm Beach International Airport Total Passengers



Source: Palm Beach International Airport